

YOUR TEEN'S FINANCIAL ROADMAP



First Commu

A Parent's Guide to Raising
Financially Responsible Young Adults

Presented
to you by:



Your Child's Financial Journey



AGES 5-12

LEARN TO SAVE

Children will learn
the value of money



AGES 13-15

LEARN CHECKING & BUDGETING

Children will learn
to manage money



AGES 16-17

FIRST JOB

Children will learn to
build financial confidence



AGES 18+

BUILD CREDIT

Young adults will learn to
build credit responsibly

Good financial habits don't happen overnight.

Just like learning to ride a bike or drive a car, managing money is a skill that's learned over time. Every stage of childhood presents new opportunities to teach financial responsibility. This guide will help you understand what your child is ready to learn and how you can help prepare them for a successful financial future.

Ages 5-12 Build the Habit of Saving

At this age children are naturally curious about money. This is the perfect time to help them understand that money isn't just for spending. Saving teaches patience, planning, and goal setting.

What Parents Should Do

- ✓ Open a savings account
- ✓ Encourage regular deposits
- ✓ Help set a savings goal
- ✓ Celebrate progress
- ✓ Discuss the difference between needs and wants

Parent Tip

Take your child to the bank occasionally so they become comfortable with banking and begin to understand that saving is part of everyday life.

Conversation Starters

"What are you saving for?"

"Would you rather buy something small today or save for something bigger?"

"Why do you think saving is important?"

Ready for This Step?

First Community Bank can help you open a youth savings account and introduce your child to healthy saving habits.

Ages 13-15 Learn to Manage Money

As teens become more independent, they begin making spending decisions on their own. A checking account and debit card provide valuable experience while parents can still provide guidance.

What Parents Should Do

- ✓ Open a checking account
- ✓ Teach debit card basics
- ✓ Review statements together
- ✓ Create a simple budget
- ✓ Talk about online scams and safe banking

Conversation Starters

"How do you decide if something is worth buying?"

"What happens if you spend more money than you have?"

"What financial goal would you like to achieve this year?"

Parent Tip

Mistakes made with a debit card often become valuable learning experiences before credit enters the picture.

Ready for This Step?

First Community Bank can help you open a youth savings account and introduce your child to healthy saving habits.



Helping your child build financial confidence, one milestone at a time.



Ages 16-17 Prepare for the First Paycheck

A first job teaches more than responsibility. It introduces taxes, budgeting, saving, and planning for the future.

What Parents Should Do

- ✓ Set up direct deposit
- ✓ Encourage saving part of every paycheck
- ✓ Build an emergency fund
- ✓ Explain payroll deductions
- ✓ Begin talking about credit

Parent Tip

Help your teen save automatically. Even small amounts from each paycheck can build confidence and healthy financial habits.

Conversation Starters

"What financial goal are you working toward?"

"What would you do if your car needed unexpected repairs?"

"Why is it important to save before you spend?"

Ready for This Step?

Our personal bankers can help your teen set up direct deposit and answer questions about managing money.

Ages 18+ Build Credit Responsibly

Turning 18 opens the door to new financial opportunities and responsibilities. Building good credit starts with understanding how credit works and using it wisely.

What Parents Should Do

- ✓ Learn how credit scores work
- ✓ Discuss responsible credit card use
- ✓ Understand interest and monthly payments
- ✓ Review a credit report together
- ✓ Encourage paying balances on time

Conversation Starters

"What is a credit score?"

"Why does paying on time matter?"

"When is borrowing money a good idea?"

Parent Tip

A credit card isn't extra spending money. It's a financial tool. Used responsibly, it can help establish a strong credit history that supports future goals like buying a car or a home.

Ready for This Step?

Meet with a personal banker to discuss establishing credit responsibly and if opening a first credit card is the right next step.



Helping your child build financial confidence, one milestone at a time.



Financial Milestones Before Graduation

A first job teaches more than responsibility. It introduces taxes, budgeting, saving, and planning for the future.

Saving

- ☐ Has a savings account
- ☐ Has a savings goal
- ☐ Saves regularly

Banking

- ☐ Knows how to use a checking account
- ☐ Uses a debit card responsibly
- ☐ Can read a bank statement
- ☐ Understands online banking
- ☐ Understands online scams and safe banking

Budgeting

- ☐ Can build a simple budget
- ☐ Understands needs versus wants
- ☐ Knows how to track spending

Working

- ☐ Has direct deposit
- ☐ Understands a paycheck
- ☐ Saves from every paycheck

Credit

- ☐ Understands how credit works
- ☐ Knows the difference between debit and credit
- ☐ Understands interest
- ☐ Knows why paying on time matters



WE ARE WITH YOU FOR EVERY MILESTONE

Helping your child become financially responsible is one of the greatest gifts you can give them. Whether they're opening a first savings account, managing a first paycheck, or establishing credit, we're here to help your family navigate each step with confidence.

We can help with:

- ✓ Youth savings accounts
- ✓ Understanding credit
- ✓ Teen checking accounts
- ✓ First credit cards
- ✓ Debit cards
- ✓ Auto loans
- ✓ Direct deposit
- ✓ First home financing
- ✓ Financial education

Let's Start the Conversation

Whether you're just getting started or preparing for your teen's next financial milestone, our personal bankers are ready to help.

Contact First Community Bank 1-608-868-7644